

Market Outlook Update

By MAKE Consulting

November 2011

Q4/2011 Global Wind Power Market Outlook Update

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MAKE Consulting's Q4/2011 Global Wind Power Market Outlook Update provides forecast adjustments and accompanying analysis to its Q3/2011 Market Outlook Update.

The outlook for cumulative installed capacity of 316GW in the forecast period is maintained from Q3. Due to anticipated regulatory change, however, a rush to the market has influenced an upgrade of the near term outlook. A continued bearish economic outlook, particularly for Southern European markets, is driving a downgrade toward the end of the forecast period. The 2011e-2016e CAGR of 10% is maintained from the Q3 outlook.

In the U.S., developers continue to accelerate project construction in order to take advantage of Bonus Tax Depreciation and Section 1603 Cash Grant programs, driving up volumes in 2011 and 2012. Uncertainty over a PTC extension has led to an expected increase in installation numbers in 2012. The market is expected to drop after 2012 due to the expiration of support mechanisms.

The Q4/2011 Global Wind Power Market Outlook Update includes a detailed market forecast update for more than 45 key and emerging markets for wind power from 2011-2016. The forecast data includes a split of expected onshore and offshore development. Key changes from MAKE's Q3/2011 forecast are highlighted and analyzed.

THIS Q4/2011 GLOBAL WIND POWER MARKET OUTLOOK UPDATE IS AVAILABLE TO SUBSCRIBERS TO OUR PREMIUM RESEARCH SUBSCRIPTION PACKAGE

See the next pages for further information about our research subscription.

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Clients subscribing to our research packages receive a range of market reports, business studies and research notes, up-to-date market forecasts and data, flash notes, and ad-hoc analyst presentations.

Our research provides organizations around the world with detailed insight into the market's current technological, regulatory and competitive situation, putting facts into perspective by analyzing trends and making projections about future developments in the field.

MAKE's research is an essential market intelligence tool for the entire firm:

- Reports and forecasts that give analysts the data they need
- Research to help drive successful program decisions
- C-level briefs to ensure that business leaders have the latest information

Our research is published as illustrated in the figure below:

	Q1	Q2	Q3	Q4
Market Reports	Market Outlook	Supply Side	Demand Side	Wind Turbine Trends
Business Studies		U.S. Wind Power	China Wind Power	Offshore Wind Power
Research Notes	Min. Two Research Notes	Min. Two Research Notes	Min. Two Research Notes	Min. Two Research Notes
Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes
Forecasts	Annual/Semiannual/Quarterly	Quarterly	Semiannual/Quarterly	Quarterly
Project Pipelines		Project Pipeline	Project Pipeline	Project Pipeline
Policy Event Horizons		Policy Event Horizon		Policy Event Horizon

N.B. Annual publishing plan is tentative and subject to change.

Market Reports are 60–150 pages of high-quality industry forecasts, trend-spotting, and analysis, giving the reader insight into the demand side, the supply side, wind power development in a range of countries, as well as current wind turbine trends. Our market reports are published quarterly.

Business Studies are 60–100 pages of detailed, in-depth strategic market studies for key segments of the wind industry. In 2011, the business studies will focus on the U.S., offshore, and China wind power markets.

Research Notes are 10–20 pages of comprehensive analysis concerning specific trends in the industry. They are published eight times a year and cover topics such as capacity shortages, order announcements, emerging markets, policy changes, and strategic shifts in the competitive landscape.



Adding value to your renewable energy business

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Flash Notes are 1–2 pages of instant expert responses to important events. They are published on an ad hoc basis and cover topics such as M&A activities, major contracts, product launches, and policy changes. Flash Notes are published a minimum of 20 times a year.

Market Forecasts and Data are circulated annually, biannually, and quarterly depending on the subscription level and include forecasts of new installations and accumulated capacity on a five-year scale divided by specific regions and on a global basis.

Project Pipelines offer an overview of the current project pipelines in selected regions and are published with reference to the business studies.

Policy Event Horizons are published biannually and provide updates on upcoming legislative events in key markets, including potential outcomes.

Analyst Presentations feature up-to-date insight from MAKE analyst presentations held at conferences and industry events around the world.

	Basic	Extended	Premium
Market Reports	✓	✓	✓
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Business Studies in PPT Format			✓
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Flash Notes			✓
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Prices (EUR) Corporate/Personal	4,000 / 2,500	9,500 / 6,500	11,500 / 7,500

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