

Flash Note

By MAKE Consulting

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ZF Hansen Deal Furthers Industry Consolidation

Contents

- **Background**
- **Market activity**
- **MAKE analysis**

Belgian wind turbine gearbox supplier, Hansen Transmissions, announced a full share capital takeover offer from German automotive supplier ZF Friedrichshafen on July 25th, 2011. Receiving binding agreements from the major shareholders, Indian turbine OEM Suzlon and UK investment management firm Ecofin, ZF awaits acceptance from the rest of the shareholders. Carrying forward the consolidation momentum of the wind power supply chain, this deal marks an important step for the future growth strategies of ZF and Suzlon. ZF, which entered the wind turbine gearbox manufacturing market in 2010, receives a significant boost in its market position while Suzlon improves its cash position facilitating its pursuance of inorganic growth strategies for technology ownership.

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Annual publishing plan is tentative and subject to change

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