

# Flash Note

By MAKE Consulting

March 2011

## AMSC Acquisition Fuels Global Growth Initiatives

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On March 14th, American Superconductor (AMSC) announced plans to broaden its wind power technology offerings through its acquisition of The Switch, a Finnish technology company specializing in Permanent Magnet Generators (PMGs) and full power conversion modules for wind turbines. Pending final regulatory approval, which is expected by August 31st 2011, AMSC will pay USD 265 million for the company, USD 186 million in cash plus company stock.

AMSC's acquisition of The Switch yields immediate results, positioning AMSC for a wider customer base among China's, and subsequently the world's, top tier turbine suppliers. The acquisition also secures critical PMG technology and elevates AMSC supply chain positioning.

The Flash Note highlights both the technology shifts and turbine supplier market considerations driving this acquisition.

See the next pages for further information about our research subscription

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Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes
Forecasts	Annual/Semiannual/ Quarterly	Quarterly	Semiannual/ Quarterly	Quarterly
Project Pipelines		Project Pipeline	Project Pipeline	Project Pipeline
Policy Event Horizons		Policy Event Horizon		Policy Event Horizon

*Annual publishing plan is tentative and subject to change*

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