

Flash Note

By MAKE Consulting

November 2010

Chinese onshore WTG pricing drops to all-time lows

Contents

- Background
- Market activity
- MAKE analysis

The 8th Chinese onshore WTG concession bidding has - for the first time - seen WTG prices drop below 4,000 RMB/kW.

It also marks the first time where concession bidding authorities have issued guidelines specifying bidders to offer only multi-MW WTGs fulfilling domestic track record requirements in compliance with the MIIT Market Access Standards drafted earlier this year.

The concession results signal a further consolidation of the market position of the leading Chinese WTG OEMs to the detriment of smaller domestic and foreign OEMs.

The Flash Note describes the significance and the results of the 8th Chinese onshore concession bidding, examining the new requirements, the bidding prices, the winning bids and the impact on small domestic and foreign WTG manufacturers with analysis on industry pricing dynamics and implications.

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