

# Flash Note

By MAKE Consulting

September 2010

## A New Normal Emerging - US Installs Set to Stall in 2011

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After years of strong growth, the US wind energy market is bracing itself for a precipitous drop in annual turbine installations. MAKE Consulting is downgrading its US 2010-2015 forecast by 23%, reflecting adverse macroeconomic conditions and an unfavorable policy environment.

The slow recovery of the US economy coupled with continued weakness in natural gas prices has provided a headwind for US wind turbine sales. Efforts on the part of the Governors' Wind Energy Coalition to revive federal RES legislation to stimulate demand are unlikely to yield policy measures that drive wind adoption in excess of existing state RES mandates.

The Flash Note analyzes the macroeconomic factors stifling demand and outlines the impact the fallout of the US wind market will have on the global positioning of western OEMs through 2012.

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**MAKE**  
CONSULTING

**Headquarters**  
Bushøjvænget 129  
DK-8270 Højbjerg  
Denmark

**USA office**  
117 N. Jefferson Street, Suite 400  
Chicago, IL 60661  
USA

**USA office**  
225 Franklin Street, 26th Floor  
Boston, MA 02110  
USA

**P.R. China office**  
The Exchange Tower, 2916  
No. 189 Nanjing Road, Tianjin 300051  
P.R. China

info@make-consulting.com  
www.make-consulting.com

T: +45 7026 6628

T: +1 312-441-9590

T: +1 781 791 5045

T: +86 22 2318 5066

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CONSULTING

**Headquarters**  
Bushøjvænget 129  
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Chicago, IL 60661  
USA

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USA

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P.R. China

info@make-consulting.com  
www.make-consulting.com

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### Headquarters

Bushøjvænget 129  
DK-8270 Højbjerg  
Denmark

T: +45 7026 6628

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T: +1 312-441-9590

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225 Franklin Street, 26th Floor  
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