

Flash Note

By MAKE Consulting

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Italian wind power market weathers a policy storm

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In June 2010 the Decree 78/10 revoked the obligation for the Energy Service Authority (GSE) to buy green certificate (GC) surplus at a floor price – a mechanism that since 2008 successfully has supported the development of Italian wind power generation capacity.

MAKE expects a new amendment - waiting for Parliament approval – to reintroduce the floor price and outline a progressive reduction scheme for GC buy-out cost to be introduced from 2011 onward. This has several implications for the Italian wind power market in terms of project economics and GC trade in the short and medium term.

The Flash Note analyzes the current policy environment and the impact final decisions will have on the Italian market.

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