

Research Note

By MAKE Consulting

July 2010

1H 2010 WTG order recovery emerging; Americas drive the progress

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Since Q4 2009, MW-equivalents of announced WTG orders have started to recover from the downward trend experienced between 2H 2008 and 2H 2009. Key demand players have returned to the market, but low PPA prices as well as uncertainty brought on by the European sovereign debt crisis have slowed recovery.

After a virtual standstill in order announcements in 1H 2009, the U.S. market showed its first signs of recovery in Q4 2009, with the pickup continuing into 2010. Europe is experiencing a marginal increase in overall order volumes despite being negatively impacted by reduced activity in key Southern European markets, while China is leading an increase in order activity in Asia Pacific compared to 2H 2009, although negatively impacted YoY by absence of large concession orders.

MAKE expects order activity to continue the positive development for the rest of 2010, exceeding the levels seen in 2009

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	Q1	Q2	Q3	Q4
Market Reports	Market Outlook	Supply Side	Demand Side	WTG Trends
Business Studies		U.S. Wind Power	Offshore Wind Power	China Wind Power
Research Notes	Min. Two Research Notes	Min. Two Research Notes	Min. Two Research Notes	Min. Two Research Notes
Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes
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Project Pipelines		Project Pipeline	Project Pipeline	Project Pipeline
Policy Event Horizons	Policy Event Horizon		Policy Event Horizon	

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