

# Research Note

By MAKE Consulting

March 2010

## India Setting the Stage for Growth

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India has a massive need for power generation throughout the country, and is highly reliant on coal for its existing power supply. Environmental pressure coupled with the need for economic growth has driven the adoption of new policy initiatives on climate change, including a new coal tax. India's central government is focused on developing the country's renewable energy assets, and global wind power players are ready to capitalize on the new opportunity.

New long term policy measures, including favorable wind tariffs, generation based incentives and a new REC framework drive the development. The favorable terms have resulted in the localization of global WTG OEMs and the introduction of new WTG technologies more suitable to lower Indian wind regimes. IPPs and utilities will drive the next phase of the growth in India, able to drive profit through the aforementioned policy measures and world class turbine technology.

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Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes
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**Market Reports** are 40-60 pages of high quality industry forecasts, trend spotting and analysis, giving the reader a detailed insight into the demand side, the supply side, wind power development in a range of countries as well as current WTG trends. Our market reports are published four times a year.

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