

Flash Note

By MAKE Consulting

March 2010

GE & Siemens Dive Into the European Offshore Market

Contents

- **Background**
- **Market activity**
- **MAKE analysis**

GE and Siemens announced plans to localize offshore WTG production in the U.K., increasing their commitment to the increasingly competitive European offshore market space. GE's latest endeavor includes a sweeping investment of up to €210M to develop various offshore-focused manufacturing and engineering facilities across Europe, including a €110M UK based offshore WTG manufacturing facility. Siemens responded in kind with an announcement of an €89MM offshore WTG assembly plant, also to be located in the U.K.

Turbine vendors are actively engaging in new markets in an effort to bolster their global market share. The exploding Asian market has limited opportunities for western OEMs due to the growing strength of domestic OEMs and also the propensity of state-run companies to win supply contracts. In order to outpace its competition, GE & Siemens have been targeting viable market opportunities and committing new resources to comparatively untapped markets.

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Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes	Min. Five Flash Notes
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Project Pipelines		Project Pipeline	Project Pipeline	Project Pipeline
Policy Event Horizons	Policy Event Horizon		Policy Event Horizon	

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