

# Flash Note

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February 2010

## Samsung deal to alter landscape in Ontario

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Just months after launching its FIT program, the government of Ontario unveiled its USD 7 billion agreement with SKC to develop 2.5 GW of renewable energy assets within the province. The consortium, led by Samsung C&T, will establish four manufacturing facilities by 2015, with wind tower and blade facilities expected to jumpstart Ontario's green economy. The deal is projected to create over 16,000 jobs, a welcome boost to a province heavily impacted by the collapse of the U.S. auto industry and provides South Korean OEMs a valuable entry point into the North American wind power market.

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