

Research note

By MAKE Consulting

January 2010

2H 2009 WTG order activity slow; expected to pick-up in 2010

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Announced WTG orders remained at a low level in 2H 2009, continuing the downward trend seen over the previous 12 months. The impacts of the credit crisis – pull-backs of traditional debt-providers and equity investors in the wind-power industry as well as lower prices for fossil fuels – impeded the ability of developers to drive development pipelines forward and WTG order activity consequently declined.

The impact of the credit crisis on the level of WTG orders was most severe in the Americas, where significant orders for the U.S. market only began to reappear in Q4, but all main regions saw declining WTG order activity. In terms of MW-equivalent of orders, China was the largest single market in 2009 followed by the U.S. and UK markets.

For 2010, we expect a pick-up in activity and a level of WTG orders greatly above that seen in 2009. This expectation is based on positive signals in the financial environment and on the demand side of the industry, where some of the key players who slowed development in 2009 are likely to return.

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Wind Power Sector

January 2010

Adding value to your renewable energy business

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