

Flash Note

By MAKE Consulting

January 2010

Iberdrola ARRA grants drive strong year in the U.S.

Contents

- **Background**
- **Market activity**
- **MAKE analysis**

Iberdrola Renewables, the wind power arm of Spanish utility Iberdrola and the 2nd largest owner of installed wind power capacity in the U.S., announced on 6th January that in 2009 it received over USD 577 million in grant funding from the ARRA. Iberdrola capitalized on the stimulus policy and installed more than 1.2 GW in the U.S. market last year, thereby contributing to what appears to be a record year for the U.S. market.

THIS FLASH NOTE IS PART OF OUR RESEARCH SUBSCRIPTION PACKAGE AND IS AVAILABLE FOR SUBSCRIBERS ONLY.