

# Research note

By MAKE Consulting

December 2009

## South Korean players open new front in global WTG battle

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Traditionally an importer of equipment for wind power projects, South Korea does not have a long history for manufacturing WTGs. Instead, the relatively small South Korean market has been supplied by foreign WTG manufacturers such as Vestas and Acciona. Until 2006, the activity was limited to a few players with WTGs under development.

Since 2006, more than a handful of new players have emerged, including some of South Korea's largest industrial conglomerates with leading global positions within heavy industries such as shipbuilding, power plants development and construction.

They have good availability of financial resources, consolidated experience with industrial customers worldwide, focus on R&D to deliver products with state-of-the-art technology and a strong determination to acquire market share in the key wind markets: North America, China and Europe.

This research note focuses on profiling of the emerging South Korean WTG manufacturers, including R&D roadmaps, target markets and order situation.

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Wind Power Sector

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