

# Research note

By MAKE Consulting

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## Continued Dominance by Local IPPs in China

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In China three different entities own the domestic wind power plants. So far, the leading position is held by state-owned enterprises with an overwhelming market share as they have special relations to the government. The state-owned enterprises are most often prioritized by the project undertakers. The other two entities are privately-owned enterprises and foreign enterprises. Combined, they own less than 10% of the total domestic wind power plants. However, more private and foreign enterprises might gradually enter the market in future.

Larger state-owned enterprises have already announced their specific plan for total installed capacity by 2010. China Longyuan has the most solid plan; it will achieve 5,000 MW by 2010. And second after Longyuan is China Datang, who plans to reach 4,000 MW by 2010. By the end of 1H/2009, four of state-owned enterprises (China Huadian, CPIC, Guohua Energy and CGNP ) have already fulfilled their 2010 targets.

State-owned enterprises will also dominate the market in 2020 though we forecast a minor decrease of market share. Major projects have been given to the state-owned enterprises for which reason they hold the leading position in the market. Privately-owned enterprises will witness a minor increase in the next coming years. Foreign enterprises will witness a minor decrease in the short term and after 2015 we forecast that their market share will grow at a steady pace. Some new-comers might enter the market in the form of JVs with privately-owned enterprises in China.



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