

Research note

By MAKE Consulting

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Wind Energy Development in Latin America Remains Sporadic

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Trends in the Latin American wind energy market put out positive signals to the wind energy industry. But although renewable energy sources are becoming an increasingly more valued element in Latin America's energy framework, the wind energy growth appears inconsistent, which is characteristic of an unstable market.

Market insights on challenges, opportunities and trends reflect that developments in the Latin American market are encouraging and that the market holds potential. As the market matures, steadier growth is expected to emerge in the region and increase the level of activity. Energy demand will put up growth concurrently with the economies in Latin America.

Key drivers in the market spur development and create investment opportunities, while at the same time barriers to growth complicate market development.

First-movers have the advantage of capitalizing on unsaturated resources, but success inevitably attracts increased interest and competition. As policy shortcomings and transmission limitations are addressed, the Latin American market will grow.

Improvements and measures within diverse areas will help the market to become mature and create opportunities for market players that will paint the picture of wind energy development in Latin America the coming years.



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