

Research note

By MAKE Consulting

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Wind energy still viable despite global credit crunch

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The wind industry is booming and experiencing impressive growth rates. To facilitate this growth, billions of dollars in investments are needed.

The global economy is suffering from a credit crunch originating from the US subprime crisis, which has caused the bankruptcy of several major financial institutions.

The effect of the credit crunch is that global investments are decreasing as investors are becoming less willing to assume risks. According to UNEP, global investments in renewable energy fell by more than 40% between Q4, 2007 and Q1, 2008.

Will the wind industry suffer from the credit crunch?

We find that the credit crunch is having a limited effect on the wind industry, as the industry is sufficiently attractive to offset the negative impacts, and as it is largely driven by well-capitalised investors with the ability to finance investments on their balance sheets.

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Research notes	Research note	Research note	Research note	Research note
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